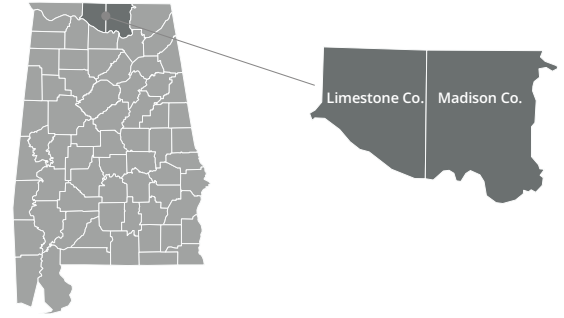
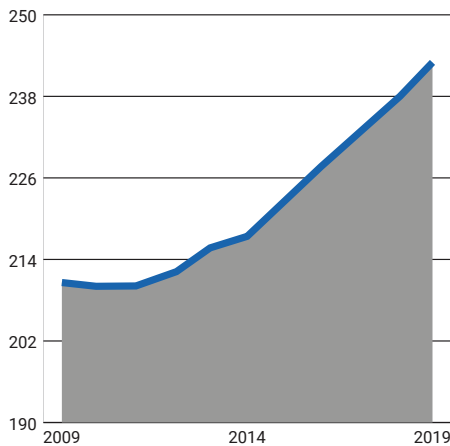


HUNTSVILLE



HUNTSVILLE NONFARM EMPLOYMENT (Thousands)



Source: U.S. Bureau of Labor Statistics.

OUTLOOK HIGHLIGHTS

Blue Origin is opening its rocket engine production plant in March 2020, creating more than 300 jobs and spending over \$200 million

in capital investment. Facebook’s \$750 million data facility is expected to be operational in 2020 with 100 employees. There is significant economic development coming to the Huntsville metro area associated with the \$1.6 billion Mazda Toyota Manufacturing US (MTMUS) production center that will employ 4,000 people and produce 300,000 vehicles per year beginning in 2021. DaikyoNishikawa USA Inc, a Japanese-based producer of automotive resin parts, has begun construction on a \$110 million factory on the MTMUS site and expects to employ 380 people by 2021. YKTA will hire 650 employees to work at its \$220 million automotive component manufacturing site that will support the MTMUS production. Toyota Boshoku has begun construction on a \$50 million manufacturing facility in Athens that will create 400 new jobs to produce seat systems for cars built at the MTMUS plant. Vuteq, a supplier for MTMUS, is building a \$60 million manufacturing facility that will have 200 new employees at full employment

in 2021. The new \$46 million stadium for the Trash Pandas has been named Toyota Field and will host its first game in the spring of 2020. The Alabama Senate has approved \$385 million to help with the transfer of 1,350 Federal Bureau of Investigation employees to the Redstone Arsenal in Huntsville by 2021. Navistar has announced a \$125 million expansion of their Huntsville facility that will result in 145 new jobs by 2022.

POPULATION PROJECTIONS

Huntsville’s population was 462,693 in July 2018, a 1.5 percent increase from the previous year. CBER expects the metro population to increase 26.5 percent from 2010 to 2030, with a projected population of 528,141.

GDP AND EMPLOYMENT FORECAST

Metro GDP grew 3.7 percent to just under \$25 billion in 2018. CBER forecasts a 3.5-percent increase in GDP and a 1.5-percent increase in nonfarm employment for 2020.

ECONOMIC INDICATORS	MOST RECENT DATA	CHANGE FROM PREVIOUS YEAR*	METRO RANK
Real GDP 2018 (millions of 2012 \$)	\$24,995	3.7%	2
GDP Forecast 2020 (percent increase)	3.5		1
Exports 2018 (millions)	\$1,609	-14.8%	4
Civilian Labor Force, October 2019	232,452	3.5%	2
Nonfarm Employment, October 2019	227,668	4.8%	2
Nonfarm Employment Forecast 2020 (percent increase)	1.5		4
Available Labor Pool (Unemployed + Underemployed), October 2019	46,431	-12.9%	2
Unemployment Rate, October 2019	2.1%	-1.2	11/12
Underemployment Rate 2018	18.3%	-2.8	12
Employment - Manufacturing, October 2019	26,100	2.8%	2
Employment - Service Providing Industries, October 2019	211,100	3.0%	2
Per Capita Income 2018	\$49,595	4.5%	2
Average Annual Wage 2018	\$54,630	1.9%	1
Median Family Income FY2019	\$84,900	7.9%	1
Residential Building Permits, Single Family 2019	2,563	14.1%	1
Total Homes Sold 2019	7,711	5.5%	2
Population Estimate 2018	462,693	1.5%	2
Population Projection 2030	528,141		2

Additional details and data available on pp. 35-43

* Changes in unemployment rate and underemployment rate are presented in percentage points.